



For Immediate Release

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Wednesday, October 19, 2022: The Battery Materials and Technology Coalition (BMTTC) applauds the Biden Administration and Department of Energy (DOE) on awarding \$2.8 billion in battery material processing, manufacturing, and recycling grants. The allocation of these funds marks the first in a series of investments included in the Infrastructure Investment and Jobs Act (IIJA) expected to bolster battery production capacity in the United States.

The 20 grant winners represent a variety of critical production capabilities in the battery supply chain, including lithium, nickel, and graphite processing, cathode and anode production, and battery material recycling. In total, the investments touch 12 states and leverage more than \$9 billion in public and private funding, creating high paying jobs in urban and rural areas across the U.S. that will support the transition to an electrified economy. To read the White House Fact Sheet click [here](#), and to read the Department of Energy's announcement on project winners click [here](#).

We congratulate our members Anovion Battery Materials, Cirba Solutions, NOVONIX, Piedmont Lithium, Sila Nanotechnologies, and Talon Metals on winning grants and look forward to continuing to champion and celebrate the accomplishments of all our members in growing a robust North American battery supply chain.

This DOE investment represents an initial funding tranche from the \$6 billion for battery material processing, manufacturing, and recycling in IIJA. BMTTC and its members worked tirelessly in 2021 with Members of Congress, the White House, DOE, and industry to help craft the legislation that ultimately was included in IIJA and authorized the \$6 billion in new funding.

Along with this \$6 billion in funding, IIJA included an additional \$1 billion for innovative recycling and second-use projects. Since passage of IIJA, President Biden has issued a determination making battery materials eligible for Defense Production Act (DPA) Title III funding, and the Inflation Reduction Act (IRA) was signed into law. The tax credits included in IRA, namely the 45X manufacturing production credit and the 48C clean energy investment credit, as well as the content requirements tied to the 30D clean vehicle tax credit, represent a robust commitment to incentivizing domestic and North American battery production. Collectively, these programs demonstrate a monumental commitment to securing the materials critical to our economy, national security, and climate goals.

Our coalition looks forward to continuing to work with the administration and Congress to strategically develop a battery materials industry that advances U.S. technology leadership, national security, innovation, and workforce development. In addition, BMTTC applauds the Biden Administration for launching the American Battery Materials Initiative, a new initiative to mobilize and coordinate a whole-of-government effort to secure the minerals and supply chains that power our way of life.

BMTC is a coalition of companies united behind a shared interest in growing a secure North American battery industry. Comprised of 16 companies that mine, extract, process, manufacture, and recycle battery materials, as well as develop cathode, anode, cell, pack, and battery technologies, BMTC members are committed to ensuring that the U.S. seizes the opportunity to scale and secure essential supply chains that electrify our economy. **To learn more about BMTC please visit: <https://batterymaterials.org/>.**